



Newberg Urban Renewal Agency

June 2, 2025

Immediately Following Council Meeting

Newberg Public Safety Building 401 E. Third Street

Denise Bacon Community Room

Online: <https://us06web.zoom.us/j/89536547180>

Public Comment Registration: <https://bit.ly/nbgcomment>

1. CALL TO ORDER

2. ROLL CALL

3. COMMITTEE BUSINESS

1.1. [NURA Budget Adoption](#)

ADJOURNMENT

ADA STATEMENT

Contact the City Recorder's Office for physical or language accommodations at least 2 business days before the meeting. Call (503) 537-1283 or email cityrecorder@newbergoregon.gov. For TTY services please dial 711.

*indicates supplementary item



REQUEST FOR BOARD ACTION

Date Action Requested: (June 2, 2025)

Order <input type="checkbox"/> Ordinance <input type="checkbox"/> Resolution <input checked="" type="checkbox"/> Motion <input type="checkbox"/> Information <input type="checkbox"/>	
No. 2025-14	
Subject: A Resolution adopting the Newberg Urban Renewal Agency biennial budget for BY25-27, making appropriations, and declaring tax increment.	Staff: Kady Strode Department: Finance File No.

Recommendation: Adopt Resolution No. 2025-14 adopting the BY25-27 biennial budget, making appropriations, and declaring tax increment.

Executive Summary: The NURA Budget Committee met on May 5, 2025 to review and deliberate on the proposed BY25-27 NURA Budget presented by the Administrator Worthey and Finance Director Strode. The Budget Committee approved the budget on May 5, 2025. A summary of the appropriations is included in this packet as Exhibit A.

Fiscal Impact: The BY25-27 Approved Biennial Budget equals \$2,376,237. Total appropriations equals \$2,376,237, with unappropriated ending fund balances totaling \$0. This is the third year the NURA expects to receive funding.

Strategic Assessment: This is a balanced budget and reflects the direction and priorities of the NURA and Newberg City Council to meet the needs of this community.

RESOLUTION No. 2025-14

A Resolution adopting the Newberg Urban Renewal Agency biennial budget for the BY25-27 fiscal year, making appropriations, and declaring tax increment.

Recitals:

- 1. The Newberg Urban Renewal Agency (NURA) Budget Committee approved the biennium BY25-27 budget on May 5, 2025.
- 2. The notice of this budget hearing and financial summary was published in the May 22, 2025 Newberg Graphic.
- 3. A public hearing on the approved budget was held on June 2, 2025.

The Newberg Urban Renewal Agency Resolves as Follows:

- 1. Adopting the Budget. The NURA Board of Commissioners hereby adopts the biennial budget for BY25-27 in the total amount of \$2,376,237 now on file at City Hall located at 414 E. First Street, Newberg, Oregon.
- 2. Making Appropriations. The amounts for the biennium beginning July 1, 2025, and for the purposes shown in Exhibit A are hereby appropriated.
- 3. Declaring Tax Increment. The NURA hereby resolves to certify to the county assessor for the NURA Plan Area a request for the maximum amount of revenue be raised by dividing the taxes under Section 1c, Article IX, of the Oregon Constitution and ORS Chapter 457.
- 5. Certifying the Tax. The Finance Director is authorized and directed to certify the division of taxes with the Yamhill County Assessor, providing copies to the Yamhill County Clerk.

Effective Date of this resolution is the day after the adoption date, which is June 3, 2025.

Adopted by the Newberg Urban Renewal Agency, Oregon, this 2nd day of June 2025.

Rachel Thomas, City Recorder

Attest by the Chair this _____ day of June, 2025.

Derek Carmon, Chair

Exhibit A
Newberg Urban Renewal Agency

<u>Urban Renewal (95)</u>	
Materials & Services	6,500
Contingency	2,369,737
Total Urban Renewal (95)	2,376,237
Total Appropriations	2,376,237
Unappropriated Fund Balance - Urban Renewal Fund (95)	-
Total Adopted Budget	2,376,237